

For discussion at 2/7/12 Budget Study Session

Edgemont Union Free School District
2012-2013
Revenue and Tax-Rate Projections

Administrative Budget Proposal

Revenue Source	2011-2012 April 7, 2011	2012-2013 Feb. 3, 2012
State Aid	\$2,703,018	\$2,764,989 Gov. proposal
Federal Education Jobs Fund Aid	\$162,590	
Sales Tax	\$300,000	\$315,000
MTA Tax Reimbursement	\$80,000	\$0
Interest on Investments	\$45,000	\$25,000
Additional Revenues	\$195,000	\$195,000
Tuition	\$275,000	\$325,000
ERC Gift	\$94,221	
ESF Gift	\$162,000	~ \$13,000 as of 2/3/12
Transfer in from Debt Service	\$600,000	\$335,000
Appropriated Fund Balance ERS	\$165,000	\$335,000
Appropriated Fund Balance	\$1,250,000	\$1,000,000
	\$6,031,829	\$5,294,989
Property Taxes	\$43,830,029	\$44,721,272
Total Revenue (Total Budget)	\$49,861,858	\$50,016,261 + ~\$13,000
Assessment	\$70,749,523	\$69,802,175 Scars 50%
Tax Rate per \$1,000 of AV	619.51	640.69
PROJECTED % Tax-Rate Increase	1.71%	3.42%
% Budget-to-Budget Increase	2.73%	0.31%

Four Year Budget Review

Categories	2009-2010	2009-2010	2010-2011	2010-2011	2011-2012	2011-2012	2012-2013	11-12	11-12
	Budget	Actual	Budget	Actual	Budget	Anticipated Expenditures	Budget	Budget to 12-13	Budget to 12-13 %
Salary	25,390,981	24,641,596	26,470,480	26,336,159	26,367,187	26,492,538	27,062,471	695,284	2.64%
Health Insurance	4,499,208	4,325,501	4,116,793	4,100,384	4,714,623	4,572,000	4,753,051	38,428	0.82%
Other Benefits	832,430	872,201	1,036,976	968,471	992,334	900,061	1,007,441	15,107	1.52%
Retirement	1,938,530	1,571,440	2,534,495	2,511,412	3,262,381	3,091,839	3,419,447	157,066	4.81%
Medicare	234,389	216,106	280,354	248,780	277,203	254,470	297,446	20,243	7.30%
Social Security	1,849,487	1,798,688	2,105,245	2,006,000	2,004,786	1,949,566	2,075,490	70,704	3.53%
MTA Tax	86,412	82,576	94,646	90,260	99,378	62,683	0	-99,378	-100.00%
Personnel Total	34,831,437	33,508,108	36,638,989	36,261,466	37,717,892	37,323,157	38,615,346	897,454	2.38%
Debt Service	2,078,856	2,071,531	1,777,350	1,726,442	1,765,108	1,712,531	1,737,292	-27,816	-1.58%
Out-of-District Ed	2,622,643	1,864,186	2,344,165	1,915,625	2,475,068	2,185,626	2,221,972	-253,096	-10.23%
Supplies/Textbooks	756,415	709,066	751,778	648,705	755,343	677,700	695,371	-59,972	-7.94%
Buildings & Grounds	1,273,516	2,650,087	1,264,024	1,506,774	1,150,524	1,131,874	1,081,750	-68,774	-5.98%
Equip./Repair/Service	1,179,460	1,429,555	1,319,110	1,203,103	1,410,784	1,240,775	1,273,402	-137,382	-9.74%
LAN, Cosers & Advertising	664,493	667,979	659,971	649,081	733,471	713,777	823,856	90,385	12.32%
Interscholastic Athletics	862,071	758,306	826,601	812,810	871,672	841,040	836,015	-35,657	-4.09%
Transportation (Out-of-District)	745,926	539,271	700,556	607,027	829,869	605,112	677,659	-152,210	-18.34%
Oil/Gas/Electric	900,000	582,171	644,000	586,500	667,310	604,000	652,000	-15,310	-2.29%
Consultants	227,596	195,580	227,632	213,562	110,120	92,130	108,788	-1,332	-1.21%
Legal/Audit/Insurance	481,100	456,267	513,900	470,000	506,400	468,300	520,600	14,200	2.80%
Co-curricular	417,123	379,932	428,691	428,491	438,072	437,107	351,038	-87,034	-19.87%
Certiorari	300,000	784,065	300,000	300,000	300,000	300,000	300,000	0	0.00%
Professional Development	142,109	97,062	140,026	113,129	130,225	98,157	121,172	-9,053	-6.95%
Transfer to Capital	500,000	500,000							
Fingerprinting		375							
Self-contained class					-300,000				
Grand Total	47,982,745	47,193,541	48,536,793	47,442,715	49,861,858	48,431,286	50,016,261	154,403	0.31%
Transfer to Capital				\$850,000	\$850,000		120,000		
				48,292,715	50,711,858		50,136,261		
Enrollment	1,938		1,940		1,916		1,923		
Available Fund Balance	1,919,310	4%	1,941,472	4%	1,994,474	4%	2,020,152	4%	
District Assessment*	71,922,033	-96,068	71,138,719	-783,314	70,104,695	-1,034,024	69,802,175	-302,520	
*at budget time									
Assessment/In-District Students	37,111		36,669		36,589		36,299		
Expenditures/In-District Students	24,759		25,019		26,024		26,009		
# of Professionals	178FT, 8PT		183 professionals		186 professionals		178 professionals		

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Projected Enrollment 2012-2013

Grade	<u>Total Enrollment</u>			Tuition	Faculty	Grade
	# of	# of	ACS	Students	Students	
	Students	Sections				
<u>Seely Place</u>						
K	TBD	3				K
1	56	3	19		3	1
2	65	3	22	2		2
3	80	4	20	2	2	3
4	80	4	20		1	4
5	71	3	24	1	2	5
6	66	3	22			6
Total	418 + K	23		5	8	Total
<u>Greenville</u>						
K	TBD	3				K
1	55	3	18			1
2	59	3	20		2	2
3	65	3	22			3
4	89	4	22		2	4
5	71	3	24	2	1	5
6	78	4	20	1	1	6
Total	417 + K	23		3	6	Total
Grand Total	835 + K			8	14	Grand Total
<u>Junior-Senior High School</u>						
7	160			2		7
8	148			1		8
9	146			1	1	9
10	174				3	10
11	165			2		11
12	137				3	12
Total	930			6	7	Total
<u>District-Wide</u>						
	<u>1,765 + K</u>			<u>14</u>	<u>21</u>	

What was the Prior Year Tax Levy?

2011-2012 Budget

\$50,711,858

=

Non-Property Revenues

\$ 6,881,829

PILOTs, reserves, state aid, interest, tuition, sales tax revenue, border property revenue, gifts, transfer from debt service, transfer to Capital and miscellaneous revenue.

+

Tax Levy

\$43,830,029

The total sum of operating funds to be raised by the school district after subtracting out all other non-property revenues. It is used to determine the school tax rate for property owners.

Tax-Levy Limit Computation

Prior year tax levy		\$43,830,029
	x	
Tax base growth factor (assume 1.0000)		1.0037
	+	
PILOTS receivable during prior year (2011-2012)		0
	-	
Prior year exemptions (debt service minus building aid; capital expenditures)		\$ 1,219,557 \$ 450,000
	=	
Adjusted Prior Year Tax Levy		\$42,322,643
	x	
Allowable levy growth factor (lesser of 2% or CPI)		1.02
	-	
PILOTS receivable in the coming year (2012-2013)		0
	+	
Available Carryover, if any		0
	=	
		\$43,169,096
		<i>TAX-LEVY LIMIT</i>

Maximum Levy to Support Proposed Budget

Tax-Levy Limit

\$43,169,096

+

New school year exemptions

(capital tax levy/Net debt service, ERS/TRS increases >2% over prior year)

\$400,000 + \$1,127,136 + \$25,040 (ERS) =

\$1,552,176

=

Maximum Allowable Tax Levy \$44,721,272

(requiring simple majority vote)